



## ANTITRUST or ANTICOMPETITIVE ACTIVITIES

GWMP supports a sustainable competition. It is important for GWMP to promote an understanding amongst employees as to what type of behaviour is and is not permissible under competition law of Singapore. This will minimise the risk of being non-compliant which tarnishes the good image of company and avoidance of unexpected cost due to penalties involve.

The Competition Act ("the Act") provides a generic law to protect consumers and businesses from anti-competitive practices of private entities. It also sets out the various powers and processes in the administration and enforcement of the Act. More information in this link <https://www.ccs.gov.sg/legislation/competition-act>.

4.1 GWMP disallows any practices that give a misleading or false account or impression of competitor.

4.2 GWMP does not engage to any agreements between competing firms to fix price.

4.3 GWMP does not allow or make an option to apply subsidies from government which allows the company to function without being profitable, giving an advantage over competition.

4.4 GWMP advertise or promotes its services in a manner whereby it respects competition without any negative feedbacks Advertising strategy is focused on the company's strength and track record of efficient and reliable service.

Any reported non-compliance of staff will undergo due process:

- Incident Report and Written explanation shall be submitted to the managing director
- Followed by investigation
- If proven - proper sanction shall be decided by the managing director
- The management shall communicate to the client/customer or any other stakeholder to apologise and explain in verbal or written form.